



# BANGIYA GRAMIN VIKASH BANK

Head Office: Berhampore, Murshidabad

CIRCULAR NO: CREDIT/155/2024-25

Date: 19.11.2024

**All Branches / Offices  
All Departments at H.O. & PMO**

## **Re: BGVB PERSONAL LOAN SCHEME FOR PENSIONERS - MODIFIED GUIDELINES**

BGVB - Personal Loan Scheme for Pensioners have been issued vide circular CREDIT/113/2020-21 Dated – 03.09.2020. The Competent Authority has further approved modifications in the BGVB - Personal Loan Scheme for Pensioners considering Bangiya Gramin Vikash Bank (Employee's) Pension (Amendment) Regulations, 2024 which was circulated vide HR/142/2024-25 Date: 23-10-2024.

The modification to the BGVB - Personal Loan Scheme for Pensioners circulated vide CREDIT/113/2020-21 Dated – 03.09.2020 is enclosed as Annexure I. All other Scheme Guidelines as circulated vide above circular shall remain unchanged.

All concerned are advised to note the above-mentioned guidelines for meticulous compliance. All inspecting officials are advised to note the guidelines to ensure its compliance.

GENERAL MANAGER (CREDIT)

Enclo: As stated.

ANNEXURE – I	
BGVB PERSONAL LOAN SCHEME FOR PENSIONERS	
EXISTING GUIDELINE	REVISED GUIDELINE
CREDIT/113/2020-21 Dated – 03.09.2020	
ELIGIBILITY	
<p>A. All types of pensioners drawing pension through our branches. This includes family pensioners, ex-employees of our bank, and those pensioners whose pension is being received by the bank through Department of Pension Disbursing Offices (DPDOs) and all the pensioners whose pension is being received directly from Central Government / State Government / State Treasury etc. along with list.</p> <p>Further an undertaking to be obtained from the concerned pensioner that he/she shall not change his/her present disbursing branch/bank without Bank's consent.</p> <p>B. Loan should preferably be given in joint names of two or more individuals.</p> <p>C. The spouse/family pensioner / working son or daughter shall be made co-borrower to ensure repayment of dues in the event of any eventuality of the pensioner.</p> <p>D. Pensioners above 75 years of age bracket are proposed to be excluded from the purview of BGVB Personal Loan Scheme for pensioners.</p>	<p>A. <b>[NO CHANGE]</b></p> <p>B. <b>[NO CHANGE]</b></p> <p>C. <b>[NO CHANGE]</b></p> <p>D. <b>[NO CHANGE]</b></p> <p><b>[NEW INSERTION]</b></p> <p><b>E. RETIRED EMPLOYEE OR THE FAMILY OF THE RETIRED EMPLOYEE CURRENTLY NOT DRAWING PENSION THROUGH OUR BRANCHES</b> and are eligible for drawing pension Under Amendment of Bangiya Gramin Vikash Bank (Employees')</p>

	<p>Pension regulations, 2018, Bangiya Gramin Vikash Bank (Employees') Pension (Amendment) Regulations, 2024 shall be eligible under BGVB PERSONAL LOAN SCHEME FOR PENSIONERS subject to the fulfilment of following conditions</p> <p>(a) Eligible net monthly pension amount shall be communicated by HO Pension Cell to the concerned branch.</p> <p>(b) Quantum of loan shall be calculated based on above eligible net monthly pension amount.</p> <p>(c) All other criteria of BGVB Personal Loan Scheme for Pensioners are fulfilled by the Borrower/Co-Borrowers.</p> <p>(d) Loan proceeds under this Personal Loan Scheme for Pensioners together with shortfall amount (if any) received/recovered from the Retired employee OR the family of the Retired employee shall be directly credited to designated account of HO Pension Cell.</p>
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